

The Wyoming Defense Breakdown Economic Impact Report

Go to www.forthecommondefense.org/reports to view detailed reports on Wyoming counties, cities, Congressional Districts, industries, small businesses and information on sources and methodology.

- **9%:** In 2012, President Obama limited U.S. military capability to fighting one “regional conflict” and one “holding action.” Defense budgets for 2013-2021 were cut **\$487 billion – a 9% cut, at a minimum.**
- **18%:** “Sequestration,” required by law in 2011, mandates **\$500 billion** more in 2013-2021 defense cuts – **an 18% cut, at a minimum.** President Obama said he will veto any changes Congress makes.
- **Be Prepared:** In 2013 **these cuts in defense jobs and businesses** will hit Wyoming counties, cities and industries. This report shows how “National Average” defense budget reductions of at least **9% and 18% could affect Wyoming, using actual 2010 Wyoming data.**
- **Ask Questions:** In 2012, Congress and President Obama will decide on the specific defense budget cuts. In the next 6 months, find out if these defense cuts affect your community more – or less – than this national average. See www.forthecommondefense.org/reports for reports on cities, counties, industries and more.

A 2011 nationwide economic impact study from the Center for Regional Analysis predicts that Wyoming could lose hundreds of jobs and tens of millions of dollars under the “Sequestration” law:

- Wyoming could lose 473 jobs.
- Wyoming’s economy could lose \$28 million in lost earnings.
- Wyoming could see a \$41 million decrease in Gross State Product (GSP).

Congressional experts estimate Wyoming could lose DOD military active-duty and DOD civilian jobs:

- Under “Sequestration,” 568 **military active-duty employees** could lose their jobs.
- Under “Sequestration,” 298 **civilian DOD employees** could lose their jobs.

Wyoming Top 5 Counties Projected Revenue Reductions Based On National Average

County Name	2000-2010 Revenue	2010 Revenue (Baseline)	2013-2021 Annual Revenue Reduced By At Least 9%	Under Sequestration: 2013-2021 Annual Revenue Reduced By At Least 18%
Laramie	\$134,646,860	\$29,217,454	-\$2,629,571	-\$5,259,142
Big Horn	\$29,409,539	\$11,084,063	-\$997,566	-\$1,995,131
Natrona	\$50,041,662	\$6,748,999	-\$607,410	-\$1,214,820
Albany	\$40,972,690	\$4,970,752	-\$447,368	-\$894,735
Teton	\$13,753,851	\$2,368,701	-\$213,183	-\$426,366



Wyoming businesses will not escape the 9% and 18% cuts.

Public data for 2010 shows Wyoming businesses earned over \$57 million supporting America's defense:

- But under these 10-year defense cuts of at least 9%, Wyoming **annual business losses** could be greater than **\$5 million**. Wyoming businesses may have to **fire workers**.
- And at the "Sequestration" level of at least 18% in defense cuts, Wyoming **annual business losses** could be greater than **\$10 million**. Some Wyoming businesses may have to **shut down**.

With at least 9% or 18% in planned budget cuts, Wyoming's small businesses will suffer.

From 2000-2010, **{TotalBusinesses}** Wyoming businesses provided goods and services for America's national defense:

- **7 minority-owned businesses**, including 4 owned by Hispanic Americans, 1 owned by Native Americans, and 2 owned by other minority Americans.
- **6 small businesses** including 2 "8A" and **small disadvantaged businesses** (SDB's)
- **18 woman-owned** businesses
- **20 veteran-owned** businesses, including 7 owned by **service-disabled veterans**

Wyoming Businesses Projected Revenue Reductions Based On National Average

Type of Business	Numbers of This Business Type 2000-2010	Revenue for This Business Type 2010	Revenue Losses for Business Type 2010 - at Least 9% Reduction	Revenue Losses for Business Type 2010 - at Least 18% Reduction
Minority Owned	7	\$13,062,590	-\$1,175,633	-\$2,351,266
Small Businesses	4	\$14,418,426	-\$1,297,658	-\$2,595,317
Small Disadvantaged	2	\$386,088	-\$34,748	-\$69,496
Veteran-Owned	13	\$789,694	-\$71,072	-\$142,145
Service-Disabled Veteran	7	\$3,682,664	-\$331,440	-\$662,880
Hispanic American	4	\$2,414,354	-\$217,292	-\$434,584
Women-Owned	18	\$2,764,749	-\$248,827	-\$497,655

