

The Mississippi Defense Breakdown Economic Impact Report

Go to www.forthecommondefense.org/reports to view detailed reports on Mississippi counties, cities, Congressional Districts, industries, small businesses and information on sources and methodology.

- **9%:** In 2012, President Obama limited U.S. military capability to fighting one “regional conflict” and one “holding action.” Defense budgets for 2013-2021 were cut **\$487 billion – a 9% cut, at a minimum.**
- **18%:** “Sequestration,” required by law in 2011, mandates **\$500 billion** more in 2013-2021 defense cuts – **an 18% cut, at a minimum.** President Obama said he will veto any changes Congress makes.
- **Be Prepared:** In 2013 **these cuts in defense jobs and businesses** will hit Mississippi counties, cities and industries. This report shows how “National Average” defense budget reductions of at least **9% and 18% could affect Mississippi, using actual 2010 Mississippi data.**
- **Ask Questions:** In 2012, Congress and President Obama will decide on the specific defense budget cuts. In the next 6 months, find out if these defense cuts affect your community more – or less – than this national average. See www.forthecommondefense.org/reports for reports on cities, counties, industries and more.

A 2011 nationwide economic impact study from the Center for Regional Analysis predicts that Mississippi could lose thousands of jobs and hundreds of millions of dollars under the “Sequestration” law:

- Mississippi could lose 4,961 jobs.
- Mississippi’s economy could lose \$293 million in lost earnings.
- Mississippi could see a \$426 million decrease in Gross State Product (GSP).

Congressional experts estimate Mississippi could lose DOD military active-duty and DOD civilian jobs:

- Under “Sequestration,” 1,649 **military active-duty employees** could lose their jobs.
- Under “Sequestration,” 2,281 **civilian DOD employees** could lose their jobs.

Mississippi Top 5 Counties Projected Revenue Reductions Based On National Average

County Name	2000-2010 Revenue	2010 Revenue (Baseline)	2013-2021 Annual Revenue Reduced By At Least 9%	Under Sequestration: 2013-2021 Annual Revenue Reduced By At Least 18%
Madison	\$4,139,046,966	\$540,074,709	-\$48,606,726	-\$97,213,451
Harrison	\$1,210,629,678	\$146,953,347	-\$13,225,802	-\$26,451,604
Neshoba	\$844,887,727	\$140,993,672	-\$12,689,431	-\$25,378,862
Jackson	\$18,764,599,939	\$140,635,274	-\$12,657,175	-\$25,314,350
Leflore	\$396,230,508	\$94,319,220	-\$8,488,730	-\$16,977,460



Mississippi businesses will not escape the 9% and 18% cuts.

Public data for 2010 shows Mississippi businesses earned over \$1.47 billion supporting America's defense:

- But under these 10-year defense cuts of at least 9%, Mississippi **annual business losses** could be greater than **\$133 million**. Mississippi businesses may have to **fire workers**.
- And at the "Sequestration" level of at least 18% in defense cuts, Mississippi **annual business losses** could be greater than **\$265 million**. Some Mississippi businesses may have to **shut down**.

With at least 9% or 18% in planned budget cuts, Mississippi's small businesses will suffer.

From 2000-2010, {TotalBusinesses} Mississippi businesses provided goods and services for America's national defense:

- **96 minority-owned businesses**, including 60 owned by Black Americans, 5 owned by Hispanic Americans, 6 owned by Native Americans, 13 owned by Asian-Pacific Americans, and 12 owned by other minority Americans.
- **92 small businesses** including 48 "8A" and **small disadvantaged businesses** (SDB's)
- **147 woman-owned** businesses
- **82 veteran-owned** businesses, including 28 owned by **service-disabled veterans**

Mississippi Businesses Projected Revenue Reductions Based On National Average

Type of Business	Numbers of This Business Type 2000-2010	Revenue for This Business Type 2010	Revenue Losses for Business Type 2010 - at Least 9% Reduction	Revenue Losses for Business Type 2010 - at Least 18% Reduction
Minority Owned	96	\$120,841,209	-\$10,875,709	-\$21,751,418
Small Businesses	44	\$127,012,580	-\$11,431,133	-\$22,862,265
Small Disadvantaged	48	\$57,241,961	-\$5,151,777	-\$10,303,553
Veteran-Owned	54	\$48,821,124	-\$4,393,901	-\$8,787,803
Service-Disabled Veteran	28	\$26,536,924	-\$2,388,323	-\$4,776,647
Black American	60	\$59,685,475	-\$5,371,693	-\$10,743,386
Hispanic American	5	\$2,025,025	-\$182,252	-\$364,505
Asian-Pacific Owned	13	\$10,203,659	-\$918,329	-\$1,836,659
Women-Owned	147	\$70,233,070	-\$6,320,977	-\$12,641,953

