

# The Florida Defense Breakdown Economic Impact Report

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- **9%:** In 2012, President Obama limited U.S. military capability to fighting one “regional conflict” and one “holding action.” Defense budgets for 2013-2021 were cut **\$487 billion – a 9% cut, at a minimum.**
- **18%:** “Sequestration,” required by law in 2011, mandates **\$500 billion** more in 2013-2021 defense cuts – **an 18% cut, at a minimum.** President Obama said he will veto any changes Congress makes.
- **Be Prepared:** In 2013 **these cuts in defense jobs and businesses** will hit Florida counties, cities and industries. This report shows how “National Average” defense budget reductions of at least **9% and 18% could affect Florida, using actual 2010 Florida data.**
- **Ask Questions:** In 2012, Congress and President Obama will decide on the specific defense budget cuts. In the next 6 months, find out if these defense cuts affect your community more – or less – than this national average. See [www.forthecommondefense.org/reports](http://www.forthecommondefense.org/reports) for reports on cities, counties, industries and more.

**A 2011 nationwide economic impact study from the Center for Regional Analysis predicts that Florida could lose tens of thousands of jobs and billions of dollars under the “Sequestration” law:**

- Florida could lose 39,246 jobs.
- Florida’s economy could lose \$2.30 billion in lost earnings.
- Florida could see a \$3.35 billion decrease in Gross State Product (GSP).

**Congressional experts estimate Florida could lose DOD military active-duty and DOD civilian jobs:**

- Under “Sequestration,” 7,107 **military active-duty employees** could lose their jobs.
- Under “Sequestration,” 7,107 **civilian DOD employees** could lose their jobs.

## Florida Top 5 Counties Projected Revenue Reductions Based On National Average

County Name	2000-2010 Revenue	2010 Revenue (Baseline)	2013-2021 Annual Revenue Reduced By At Least 9%	Under Sequestration: 2013-2021 Annual Revenue Reduced By At Least 18%
Orange	\$30,717,111,353	\$4,419,053,125	-\$397,714,797	-\$795,429,594
Brevard	\$18,556,845,480	\$2,184,648,044	-\$196,618,332	-\$393,236,664
Hillsborough	\$7,102,863,606	\$1,268,661,101	-\$114,179,504	-\$228,359,007
Pinellas	\$9,795,564,190	\$1,082,346,661	-\$97,411,203	-\$194,822,407
Duval	\$6,395,639,123	\$937,326,370	-\$84,359,377	-\$168,718,753



## Florida businesses will not escape the 9% and 18% cuts.

Public data for 2010 shows Florida businesses earned over \$14.10 billion supporting America's defense:

- But under these 10-year defense cuts of at least 9%, Florida **annual business losses** could be greater than **\$1.27 billion**. Florida businesses may have to **fire workers**.
- And at the "Sequestration" level of at least 18% in defense cuts, Florida **annual business losses** could be greater than **\$2.54 billion**. Some Florida businesses may have to **shut down**.

## With at least 9% or 18% in planned budget cuts, Florida's small businesses will suffer.

From 2000-2010, {TotalBusinesses} Florida businesses provided goods and services for America's national defense:

- **605 minority-owned businesses**, including 134 owned by Black Americans, 298 owned by Hispanic Americans, 26 owned by Native Americans, 80 owned by Asian-Pacific Americans, and 67 owned by other minority Americans.
- **519 small businesses** including 292 "8A" and **small disadvantaged businesses (SDB's)**
- **735 woman-owned** businesses
- **627 veteran-owned** businesses, including 245 owned by **service-disabled veterans**

### Florida Businesses Projected Revenue Reductions Based On National Average

Type of Business	Numbers of This Business Type 2000-2010	Revenue for This Business Type 2010	Revenue Losses for Business Type 2010 - at Least 9% Reduction	Revenue Losses for Business Type 2010 - at Least 18% Reduction
Minority Owned	605	\$1,145,952,821	-\$103,135,758	-\$206,271,516
Small Businesses	227	\$738,456,334	-\$66,461,073	-\$132,922,145
Small Disadvantaged	292	\$691,634,829	-\$62,247,137	-\$124,494,274
Veteran-Owned	382	\$599,100,234	-\$53,919,023	-\$107,838,046
Service-Disabled Veteran	245	\$425,772,287	-\$38,319,507	-\$76,639,015
Black American	134	\$219,907,462	-\$19,791,672	-\$39,583,345
Hispanic American	298	\$583,171,790	-\$52,485,463	-\$104,970,926
Asian-Pacific Owned	80	\$200,052,254	-\$18,004,704	-\$36,009,407
Women-Owned	735	\$482,840,146	-\$43,455,615	-\$86,911,230

